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**MAHILA KISAN SASHAKTHIKARAN  
PARIYOJANA**

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**FINANCIAL STATEMENT FOR THE PERIOD  
ENDED 31 MARCH 2015**

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Mahila Kisan Sashaktikaran Pariyojana  
 MKSP COMPT  
 ETC Quarters  
 Ollukkara

BALANCE SHEET AS AT 31ST MARCH 2015

		Amount in ₹	
CAPITAL FUND AND LIABILITIES		31 MARCH 2014	31 MARCH 2015
<u>Accumulated Fund</u>			
Opening Balance		9,99,91,057	17,54,95,101
Add/ Deduct			
- Balance Transferred From Income & Expenditure Account		7,55,02,044	(2,08,47,925)
<b>Total</b>		<b>17,54,95,101</b>	<b>15,46,47,176</b>
<b>ASSETS</b>			
<u>Fixed Assets</u>			
(i) Digital Camera		-	14,000
(ii) Furniture & fixtures		97,750	1,43,500
(iii) Table Glass		-	2,369
(iv) Computer & peripherals		1,65,141	2,93,441
			<b>4,53,310</b>
<u>Current Assets &amp; Advances</u>			
(i) Closing Balance			
(a) Petty Cash		-	54
(b) Cash at Bank		17,52,32,210	15,41,93,812
<b>Total</b>		<b>17,54,95,101</b>	<b>15,46,47,176</b>



CEO MKSP

Place: Thiruvaz

Date: 01-06-2015

COMPT



As per our report of even date attached.

For **ARUN BUDY & CO**  
 Chartered Accountants



B. S. Prasad T., B.Com., FCA  
 Partner (M. No. 211213)  
 Firm No. 031101



Mahila Kisan Sashakthikaran Pariyojana  
 MKSP COMPT  
 ETC Quarters  
 Ollukkara

Income & Expenditure Account for the period - 1 April 2014 to 31 March 2015

Expenditure	₹		Income	₹	
1 Scheme Expenditure			1 Grants In-Aid /Subsidy received from		
(a) Planning Expenses (PLA)	30,76,000		(a) LAG Share /Contribution by DT/DT/CO	2,64,58,094	2,64,58,094
(b) Training Expenses	1,58,57,324	1,89,15,324	2 Interest received during the year from the Bank Accounts		
2 Other Scheme Expenditure (Includes ₹ 3,75,99,547 towards purchase of machinery for Labour Banks)	3,55,85,799	3,55,85,799	Received during the period	71,49,699	71,49,699
			3 Miscellaneous Receipts	440	440
			Excess of Expenditure over Income carried over Balance Sheet		2,08,47,425
Total		5,45,01,113	Total		5,45,01,113

Place: Thrissur  
 Date: 01-06-2015 CEO MKSP

CHIEF EXECUTIVE OFFICER  
 MKSP Women Labour Bank for  
 Reviving Paddy  
 Ollukkara, Thrissur - 680 655

COMPT



As per our report at even date attached.

For ARUN BJOY & CO  
 Chartered Accountants

B. Jayasud T., B.Com., FCA  
 Chartered Accountant  
 (M. No. 211213)



Mahila Kisan Sashaktikaran Pariyojana  
 MKSP COMPT  
 ETC Quarters  
 Ollukkara

Receipt & Payment Account for the period 1 April 2014 to 31 March 2015

Receipts		Payments	
	₹		₹
1. Opening Balance		1. Scheme Expenditure	
- Cash at Bank	17,52,32,210	(a) Training Expenses (ITSA)	20,75,000
2. Receipt of Grants		(b) Training Expenses	1,58,37,024
- LSC Share / Contributions (DP/RT/CP)	2,64,23,074	2. Other Scheme Expenditure	38,02,362
3. Interest received from Banks	71,99,689	3. Purchase of Assets	
4. Refund of Advanced Loan/Grant from - Other Agencies	6,540	(i) MKSP Project	
5. Miscellaneous Receipts	440	(a) Transporens & Cash Withdrawal Lakshya Bank	3,16,99,967
		(ii) MKSP Office	
		(a) Computer	41,100
		(b) Furniture	15,750
		(c) Digital Camera	14,000
		(d) Table Glass	2,364
		(e) Screenshot Table	61,400
		5. Closing Balance	
		- Pay Cash	54
		- Cash at Bank	15,41,97,812
<b>Total</b>	<b>20,88,91,736</b>	<b>Total</b>	<b>20,88,91,736</b>

Place: Thrissur  
 Date: 01-06-15  
 CEO/MKSP

CHIEF EXECUTIVE OFFICER  
 MKSP Women Labour Bank for  
 Reviving Paddy  
 Ollukkara, Thrissur - 680 655

COMPT



As per account books maintained  
 For ARUN BODU & CO  
 Chartered Accountants

*(Signature)*  
 Arun Prasad L. B.Com., FCA  
 Partner (M. No. 211213)  
 Firm No. 013109 S



**Mahila Kisan Sashaktikaran Pariyojana**

MKSP COMPT  
ETC Quarters  
Ollukkara

**BANK RECONCILIATION STATEMENT AS ON 31<sup>ST</sup> MARCH 2015**

Particulars				
Name of Bank with A/C No - Canara Bank-A/C No (02110103302)				
Balance as per Pass Book				15,74,70,390
A.M. DD Deposited but not credited				1,00,000
Less Cheques issued but not presented for payment				
	Date	Cheque No.		
	30-03-2015	77600	6,86,025	
	31-03-2015	77602	5,21,000	
	31-03-2015	77603	22,17,550	(34,24,575)
Balance as per Cash Book				<u>15,41,43,215</u>

  
CHIEF EXECUTIVE OFFICER  
MKSP Women Labour Bank for  
Reviving Paddy  
Ollukkara, Thrissur - 680 655





**ARUN BIJOY & CO**  
Chartered Accountants

## Independent Auditor's Report

Chief Executive Officer (CEO)  
MKSP Project Management Unit  
Ollukkara, Thrissur

We have audited the accompanying financial statements of MAHILA KISAN SASHAKTHIKARAN PARIYOJANA (MKSP), THRISSUR, AS ON 31ST MARCH, 2015, which comprise of the Balance Sheet as at March 31, 2015, the Income & Expenditure Account and Receipts & Payment Account for the period from April 1, 2014 to March 31, 2015.

### Management's Responsibility for the Financial Statements

The Mahila Kisan Sashathikaran Pariyojana, Thrissur is responsible for the preparation of these financial statements that give a true and fair view of the financial position & financial performance of MKSP. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the MKSP SCHEME's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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E-mail : arunbijoyandco@gmail.com

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Near Sub Registrar Office, Multada

Thiruvananthapuram - 695 025

Phone +919388471559, +919846555116,

+919946553934

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required for the Scheme in the manner so required and give a true and fair view:

- > In the case of the Balance Sheet, of the affairs of MAHILA KISAN SASHAKTHIKARAN PARIYOJANA, THRISSUR, AS ON 31ST MARCH, 2015;
- > In the case of the Income and Expenditure Account, of the Excess of expenditure over income for the period ended on that date and
- > In the case of the Receipts & Payments Accounts as to the receipts and payments for the period ended on that date.

We report that:

- > We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- > In our opinion proper books of account have been kept by MKSP so far as appears from our examination of those books
- > The Balance Sheet, Income & Expenditure Account, and Receipts & Payments Account dealt with by this Report are in agreement with the books of account.

Other Matters:

We have done an audit of MKSP for the period from 1 April 2014 to 31 December 2014 and issued our audit report relating to that period on 12 January 2015 based on the specific request from MKSP for an audit of the said period. This audit covers the above audited period and our findings/observations for the said period mentioned in our report dated 12 January 2015 remains the same.

For ARUN BIJOY & CO  
Chartered Accountants

Arjun Prasad T., B.Com., FCA  
Partner (M. No. 211213)  
Firm No. 013105 S

Place: Thrissur  
Date: 01-06-2015



MAHILA KISAN SASHATHIKARAN PARIYOJANA

APRIL 2014- MARCH 2015

SL No	Items	Observations of the Chartered Accountant
1	Opening Balance & Closing Balance of the Receipts and Payments account tallies with that of Cash Book	: YES
2	Opening Balance adopted tallies with Closing Balance of the last year	: YES
3	Funds have been Used for the purpose for which they were received	: YES
4	There is no case of any diversion of funds from one scheme to another Central Scheme of the State Funded Scheme	: YES
5	There is only single Bank account for the scheme.	: YES
6	There does not exist any minus balance at any stage during the year	: YES
7	No funds of the scheme are placed in Fixed Deposit	: YES
8	Scheme Funds are not being kept in current account	: YES
9	Scheme Funds are not being kept in the State Treasury.	: YES
10	Interest earned has been added to the scheme fund	: YES
11	Bank reconciliation is being done regularly.	: YES
12	All receipts / refunds have been correctly accounted for and remitted into the bank account of the respective scheme	: YES



(Signature of CEO with seal)

CHIEF EXECUTIVE OFFICER  
 Name in full: **KSP Women Labour Bank for**  
 Name of the: **Revising Paddy**  
 Telephone No: **0487 2376951, Thrissur - 680 655**

For **ARUN BIJOY & CO**  
 Chartered Accountants



(Signature of Chartered Accountant with Seal)

Name in full: **Bijoy Prasad T**  
 Membership No. **211213**  
 Telephone No. **99466539**

Place: Thrissur

Date: **06-06-2015**





**MAHILA KISAN SASHATHIKARAN PARIYOJANA**

APRIL 2014- MARCH 2015

Sl No	Items	Observation of the Chartered Accountant
1	Name & Complete Address of the MKSP COMPT with pin code	: Mahila Kisan Sashathikaran Pariyojana (MKSP) Project Management Unit ETC-Quarters Ollukkara ,Pin:680655 Thrissur, Kerala
2	Name & Address of previous Auditor	: NA
3	Name & Address of present Auditor	: Arun Bijoy & Co, Chartered Accountants, 5 <sup>th</sup> floor, Shakthan Arcade, Shakthan Thampuran Nagar, Thrissur Pin 680001
4	Date of Commencement & Date of Completion of Audit	: 14 May 2015 19 May 2015
6	Whether the grants are utilised for the purpose for which the same have been placed at the disposal of the MKSP and also as per the terms and condition laid down by the Ministry at the time of release of funds	: YES
7	Whether the expenditure and pattern of subsidies are on the approved lines with reference to the programme approved and cleared at the appropriate level	: YES
8	Whether the procedure adopted and actual release of money by the MKSP is appropriate for the programme purpose	: YES
9	Whether the agency is getting utilisation certificates from the Institutions and other Executing Agencies through whom scheme is being implemented	: YES
10	Whether the agency has adequate arrangement for watching the end use of assistance	: YES
11	Whether the bankers have allowed interest on the unspent balances kept in the banks regularly and whether the same has been properly accounted by the agency	: YES
12	Whether the agency has any separate account for interest money. If so the details thereof	: NO
13	Whether the interest money is being utilised strictly for the programme purposes only as laid down in the existing guidelines	: YES



Sl. No	Items	Observation of the Chartered Accountant
14	Whether the MKSP has undertaken any construction of office building. If so, the source of fund and the amount spent may be indicated	: NO
15	Whether the MKSP has purchased any new vehicle or replaced any condemned vehicle during the year. If so, the source of fund and the amount spend may be indicated	: NO
16	Whether the MKSP has availed over draft and paid interest to the bankers. If so, the details thereof	: NO
17	Whether the books of accounts are up to date	: YES
18	Whether proper attention is been given to the Chartered Accountants observations/remarks of the previous audit report	: NA, please refer to our observations in Annexure 1
19	Whether the MKSP has diverted /inter transferred funds from one scheme to other during the period in contravention to the existing guidelines. If so, the details thereof.	: NO
20	Is there any mis-utilisation/unrelated expenditure and misappropriation of funds by the MKSP during the year If so, the details there on.	: NO
21	Have any programme funds kept in fixed deposits (long term / short term basis).If so, the period of deposit, purpose and the amount kept in F.D may be indicated	: NO

For ARUN BIJOY & CO  
Chartered Accountants

(Signature of CEO with seal)

Name in full.....CHIEF EXECUTIVE OFFICER

Name of the .....MKSP Women Labour Bank for

Telephone No 0487-2376951

Place: Thrissur

Date: 01-06-2015

(Signature of Chartered Accountant with Seal)

Name in full: Bijoy Prasad T

Membership No. 211213

Telephone No. 9946653934

Remling Paddy  
Olluvvara, Thrissur - 680 655



## Annexure 1

### Auditor's Observation

Name of the Scheme : MAHILA KISAN SASHATHIKARAN PARIYOJANA

Period : 1 April 2014 - 31 March 2015

1. As per the proposal the budgeted price per Trans planter, Reaper & Cono Weeder are ₹ 1,55,000, ₹ 60,000 & ₹ 2,000 respectively.

The Transplanters could be purchased only at ₹ 1,74,069 per unit. The Reaper could be purchased only at ₹ 85,753 per unit. The Cono Weeder was purchased at ₹ 1,400 per unit.

From the above it is clear that except Cono Weeder the other equipment's cost is much higher than the budgeted prices.

If further purchases can be made only at higher prices, the funds budgeted won't be enough to acquire all the required machineries.

It will be advisable for the PIA to re-look the requirement of entire machineries budgeted and look into the possibilities of reduction in machineries other than the core machineries required for the scheme or reduction in other budgeted expenses, if the same is not workable steps may be taken for revising the budgeted proposals for machineries, for the effective implementation of the scheme.

For ARUN BIJOY & CO  
Chartered Accountants

Arjun Bijooy, B.Com., FCA  
Partner (M. No. 211213)  
Firm No. 0131055

Place: Thrissur

Date: 01-06-2015



MAHILA KISAN SASHATHIKARAN PARIYOJANA

CHARTERED ACCOUNTANT'S CERTIFICATE FOR PERIOD ENDED 31<sup>ST</sup> MARCH 2015

CERTIFICATE OF NON - EMBEZZLEMENT / NON - DIVERSION OF FUNDS MAINTAINED IN SB  
ACCOUNT UNDER MAHILA KISAN SASHATHIKARAN PARIYOJANA SCHEME ON ACCOUNT OF  
FUNDS RELEASED DURING APRIL 2014 - MARCH 2015.

Certified that no major irregularities such as embezzlement, diversion of funds etc., have been noticed in the audit report for the period April 2014 - March 2015 in respect of MKSP, Ollakkara, Thrissur.

It is also certified that Central Contribution under the scheme are kept in the Saving Bank Account with Nationalised Banks. No funds have been withdrawn from Savings Bank Account and deposited in the Treasury temporarily.

Place: Thrissur

Date: 01-06-2015

For ARUN BIJOY & CO  
Chartered Accountants

Biju Prasad T., B.Com., FCA  
Partner IM. No. 2112131  
Firm No. 0131055

